

## FINANCIAL REPORT 2008 - 2009

This particular insert is intended to give you, our shareholder, a brief outline of some of our financial statements for the past year. We have elected to use this insert in lieu of our separate Annual Report mailing. Hopefully, by keeping things simple and tailoring our many activities, we will still be able to provide you with an open interpretation of our finances as well as save some dollars in printing and mailing.

A little earlier this year, when our IRAs were looking for a place to land, I had a short but interesting discussion with a friend. As an indicator as to how this discussion was going, he eventually decided to break it off claiming, "this conversation is not healthy for our relationship?" In other words it was beginning to get a little 'testy'.

At the heart of the matter was a proposal by Congress to

limit or eliminate a certain tax deduction to charitable organizations. My friend claimed that IF the proposal were to pass, our contributions would suffer soundly as a result, as fewer people would make contributions. In turn, my argument was though 'deductions' are nice to have, they are really NOT the reason people give; they give because of their 'love of purpose' and that tax deductions do not create that love.

During these difficult financial times, declining contributions should come as no surprise. Many alumni are without jobs and with none on the horizon. Some have had hours cut, benefits slashed and retirement income lost for years to come. We all have shared in this economic downturn. So it's even more important for us to 'thank you', our donors, for your continued support and gifts.

### HCS BUDGET 2008-2009

	<b>INCOME</b>		<b>EXPENSE</b>
St. Michael's Assessment	739,782	Pay / Benefits / Taxes	2,724,000
St. Cecilia's Assessment	682,890	Instruction / Supplies / Materials	145,000
Tuition	605,920	Property Maintenance / Repairs	70,000
Fees & Other	1,650	Utilities	77,000
Donations - Teacher's Match	85,000	Insurance	18,000
Donations - Incentive Pay	150,000	Furniture & Fixtures	33,100
Donations - Other	8,500	Transportation	42,000
Donations - Organizations	146,000	Administration / Technology	18,720
Donations - ANONYMOUS	210,000		
Distributions - Endowment	195,000		
Distributions - HCS Trust	67,200		
Distributions - Diocese	13,200		
Fundraisers - BLUE	100,000		
Fundraisers - Others	46,560		
Rentals	20,000		
<b>Total Income</b>	<b>3,071,702</b>	<b>Total Expenses</b>	<b>3,127,820</b>
<b>Income (Loss)</b>			<b>-56,118</b>

### HCS ALUMNI / DEVELOPMENT REPORT

<b>DESCRIPTION</b>	<b>INCOME</b>	<b>DESCRIPTION</b>	<b>EXPENSE</b>
Alumni Phon-a-thon	28,866	Phon-a-thon Distribution	20,322
		Phon-a-thon Expense	2,012
Alumni BB / VB Tournament	5,944	Alumni BB / VB Expense	3,947
Alumni Reunion – Golf	12,031	Alumni Reunion – Golf Expense	7,347
Alumni – The Grand Bag	9,386	Alumni – The Grand Bag Expense	5,545
Alumni – Christmas Poinsettia	4,478	Alumni – Christmas Poinsettia Expense	2,632
Alumni – Cookbook	386		
Alumni – Ink / Laser Jet	503		
Alumni – Other	500		
Teacher Matching Gift	55,940	Teacher Matching Gift Distribution	48,615
		Teacher Matching Gift Expense	3,260
		Marketing / Office / Operations	14,683
<b>Total Income</b>	<b>118,034</b>	<b>Total Expenses</b>	<b>108,363</b>
<b>Net Income (Loss)</b>	<b>9,671</b>		

# B.L.U.E.

Building Leadership & Understanding through Education

## Statement of Activities

DESCRIPTION	2008	2007
<b>Revenues &amp; Gains</b>		
Auction	158,095	135,340
Donations	58,116	61,836
Dinner	11,655	11,265
Raffles / Other	69,646	67,559
<b>Total Revenue</b>	<b>297,512</b>	<b>276,000</b>
<b>Expenses</b>		
Activity Expenses	88,111	83,543
Operating Expenses	9,224	8,705
<b>Total Expense</b>	<b>97,335</b>	<b>92,248</b>
<b>Net Increase from BLUE</b>	<b>200,177</b>	<b>183,752</b>

# ST. CECILIA HIGH SCHOOL ENDOWMENT

DESCRIPTION	2007	2008
Cash / Money Market	88,456	426,428
<b>INVESTMENTS</b>		
CD	1,655,757	1,521,078
Mutual Funds	333,707	440,096
Stocks	911,244	1,176,685
Notes / Bonds	77,883	245,284
Other	93,180	133,215
<b>NON-INCOME PRODUCING</b>		
Life Insurance Contracts	81,763	72,498
<b>TOTAL INVESTMENTS</b>	<b>3,241,990</b>	<b>4,015,284</b>

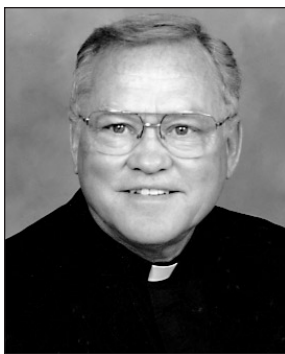
## HCS NAMED IN THE ARTHUR S. KITTEN ESTATE

The Hastings Catholic Schools have been named in the estate of Arthur S. Kitten. Art's children, [Andrea '82](#), [Shelly '82](#), [Jacquelyn '83](#) and sons, [Rod '85](#) and [Brannon '05](#) are graduates of St. Cecilia High School.

A faithful follower of his children's high school activities, Art

remembered the schools through his will with a \$10,000 contribution. Art evidently appreciated what the Hastings Catholic Schools had provided for his five children. This planned gift was Art's way of saying 'thank you' as well as assisting other students in the years to follow.

## FR. LARRY GYHRA – PRIEST, PASTOR, FRIEND



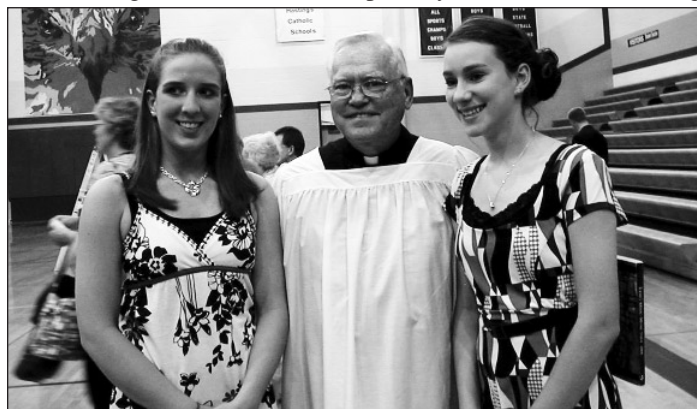
Shortly after Fr. Larry was ordained, he showed up on the steps of St. Michael's Church and it did not take long for him to be embraced by the entire Hastings community. If there was only one personal asset that would be allowed to best describe him, it would be the word 'genuine'. He was 'real'. What you saw is what you got; always a priest, always a person.

Fr. Larry was always interested in the newest 'gadget', whatever it might be. Whether it was a new driver for his golf bag, a CB radio or a motorcycle, he had a desire to explore that avenue. Shortly after purchasing and installing a CB radio, when you were talking to 'The German Shepard', you would be addressing

Larry Gyhra, religious & priest. In those days a CB radio was much like a Halloween disguise and I can only imagine the fun he had acting out the role of an interstate trucker.

Fr. Larry was also quite competitive and up until the end he presumed that any sporting activity was serious business. I knew him to 'push the envelope' just a bit when a fellow golfer might be attempting to stare down a 40' putt. Somehow you knew he was behind you, chuckling.

Fr. Larry Gyhra, the priest, will be missed. Larry Gyhra, the person, will always be remembered by those who knew him best.



Several alumni and parish family members have requested that the HCS Development Office provide some kind of a memorial in his name. It was recommended that those who wish to do so may direct contributions to:

HCS Development Office  
 Hastings Catholic Schools  
 General Scholarship Fund  
 (Fr. Larry Gyhra)  
 111 N. Burlington  
 Hastings, NE 68901

These monies provide tuition assistance to those students in need.